

# AGP SUSTAINABLE REAL ASSETS AND HARTREE PARTNERS ANNOUNCE US EXPANSION OF GLOBAL SOLAR PARTNERSHIP

AGP Sustainable Real Assets Pte Ltd (AGP) and Hartree Partners, LP (Hartree) today announce the launch of AMPYR Energy USA, the second joint venture between the two organizations in just over a year.

AMPYR Energy USA will be headquartered in New York and is targeting to build a 5GW utility-scale solar PV platform across multiple US markets. With experienced renewables development professionals on the ground, the newly-created company will continue to leverage AGP's experience in developing large-scale renewable power projects globally, and Hartree's cutting-edge power trading analytics and zero-carbon solutions.

"With the Federal and State goals for accelerating the energy transition, the US will be one of the fastest growing solar markets in the world and a core strategic priority in realizing AMPYR's ambition of becoming one of the largest independent renewables developer and operator globally," said **Saurabh Beniwal, Partner at AGP and Board Chair for AMPYR USA.**

Since its inception in February 2021, Hartree and AGP's European solar venture, AMPYR Solar Europe (ASE), is making swift progress towards its goal of rolling out 5GW of large-scale solar projects to establish itself as one of the largest utility scale solar platforms in Europe. ASE also recently closed a €400 million facility to support this plan.

Following in the footsteps of ASE, expectations are equally high for AMPYR USA.

"We are excited to take another step forward with AGP into the US market," said **Stephen Semlitz, Managing Director of Hartree.** "This new venture allows us to further demonstrate our decades of experience in finding investment solutions, consulting, and generating sustainable and commercially viable strategies for energy renewal and regeneration."

To learn more about the new US venture visit: [www.ampyreenergyusa.com](http://www.ampyreenergyusa.com)

## About AGP and AMPYR Energy

Headquartered in Singapore, AGP Sustainable Real Assets ("AGP") is an asset development and investment management group, investing in, developing and operating sustainable infrastructure. AGP established AMPYR Energy, its global renewable energy platform, to power the future and respond to the rapid changes in the energy sector worldwide. With operations and assets in Europe, India, Australia, and the USA, AMPYR Energy provides low-cost renewable power, battery storage and other network and non-network solutions to customers.

For more info visit: [www.agpgroup.com](http://www.agpgroup.com) and [www.ampyreenergy.com](http://www.ampyreenergy.com)

## About Hartree Partners

Hartree Partners is a global energy and commodities trading company, with decades of experience in the physical and financial energy and commodities markets. Hartree is at the forefront of finding investment solutions, consulting, and generating sustainable and commercially viable strategies for energy renewal and regeneration. The company has an extensive portfolio including midstream natural gas, oil assets, power generation, renewables, and environmental products. Hartree's rigorous research, analytical approach, and entrepreneurial culture have contributed to its strong track record and growth.

For more info visit: [www.hartreepartners.com](http://www.hartreepartners.com)



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